

Date:- July 14, 2016

To BSE Limited, 25th Floor, P.J. Towers, Dalal Street, Mumbai-400 001

### Kind Att:- Ms. Kruthika Shetty

Dear Madam,

## Ref: MIRC Electronics Limited (BSE Scrip Code: 500279)

We are in receipt of your email dated July 13, 2016. In this regard please find the following details with respect to your query raised:-

- a) Details of business of both the companies.- Details mentioned below
- b) Capital evolution of both the companies. Enclosed
- c) Details of Directors and Promoters of the companies involved in the scheme.- Details mentioned below
- d) The date of incorporation of both the companies. Details mentioned below

Particulars	Transferee Company	Transferor Company  Akasaka Electronics Limited			
Name of the Company	MIRC Electronics Limited				
Date of Incorporation	01.01.1981	24.05.2002			
Nature of Business	Company is in the business of manufacturing and trading in consumer durables such as Colour Televisions (CTVs), Panels (LCD & LED), Air Conditioners (ACs), Washing Machines, Microwaves, Mobiles and Projectors under the brand name "Onida" and "IGO.	Company is engaged in manufacturing and supplying wide range of Printed Circuit Boards, Single Sided Printed Circuit Boards and Printed Circuit Board Assemblies.			
Names of the Promoters	Mr. Gulu Mirchandani Mr. Vijay Mansukhani	MIRC Electronics Limited			



Names of the Board of	1. Mr. Gulu Mirchandani, 1. Mr. Sasha Mirchan	dani,			
Directors	Chairman & Managing Director	Director			
	Director 2. Mr. Kaval Mirchan	dani,			
	2. Mr. Vijay Mansukhani, Director				
	Managing Director 3. Mr. Shyamsunder D	hoot,			
	3. Mr. Shyamsunder Dhoot, Director				
	Whole Time Director				
	4. Mr. Kaval Mirchandani,				
	Whole Time Director				
	5. Mr. Rafique Malik,				
	Director				
	6. Mr. Carlton Pereira,				
	Director				
	7. Ms. Radhika Piramal,				
	Director				

e) In the front page of shareholding pattern details, it is mentioned that the listed entity has issued convertible securities and warrants. Kindly clarify.

On 10/07/2015, the Company had issued 1 (One) Warrant to BENNETT COLEMAN & CO. LTD. (hereinafter referred to as the BCCL/Warrant holder) being Person other than Promoter and /or Promoter Group exercisable for equity shares aggregating to Rs. 22,75,00,000 (Amount paid up on the warrant by BCCL is 25% of the value of warrant i.e. Rs. 5,68,75,000/-) with such warrant carrying an option / entitlement to the warrant holder to subscribe to equity shares of the face value of Re. 1/- each for cash at a minimum price of Rs. 14.66/- each (including premium of Rs 13.66/- each) per share, as arrived in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as on the Relevant Date i.e. 27/05/2015 or such higher price per share equal to the average of the weekly high and low of the closing prices of the equity share of the company as quoted on the National Stock Exchange of India Ltd. during the 26 (twenty six) weeks preceding the last date of 17 (seventeenth) month from the date of allotment of warrant i.e. 10/07/2015 after making adjustment for any bonus issue / split / consolidation.

f) On the same page, it is mentioned that shares held by promoters are pledged or otherwise encumbered. Kindly clarify.

Following are the details of the shares pledged by the promoters/promoters group





Sr. No.	Name of the promoters / promoters group	Date of creation	Type of Encumbr ance	Reasons for encumbran ce	No. of Shares pledged	% of share capital	Name of the entity in whose favor shares encumbered
1	IIFL Investment Adviser & Trustee Services Ltd. (Trustee of 'Tamarind Family Private Trust')	07.09.2015	Pledge	Collateral for loans taken by MIRC Electronics Limited	14175167	7.22	State Bank of India (Lead Bank to Consortium)
2	Gulita Securities Limited	08.09.2015	Pledge	Collateral for loans taken by MIRC Electronics Limited	27227372	13.87	State Bank of India (Lead Bank to Consortium)
3	Mrs. Gita Mirchandani	08.09.2015	Pledge	Collateral for loans taken by MIRC Electronics Limited	1122964	0.57	State Bank of India (Lead Bank to Consortium)

Kindly take the same on your record.

Thanking you,

For MIRC Electronics Limited

Lalft Chendvankar Head - Corporate Affairs, Legal & Company Secretary

Encl: As above





### ANNEXURE VI

Details of Capital evolution of the transferee/resulting and transferor/demerged companies:

# MIRC Electronics Limited (Transferee Company)

Date of Issue	No. of shares issued	Issue Price (Rs.)	Type of Issue (IPO/FPO/ Preferential Issue/ Scheme/ Bonus/ Rights, etc.)	Cumulative capital (No of shares)	Whether listed, if not listed, give reasons thereof
12.01.1981	2	100	Subscribers Allotment	2	Yes
07.05,1982	300	100	Further Allotment	302	Yes
29.12.1983	10000	100	Further Allotment	10302	Yes
22.10.1984	20	100	Further Allotment	10322	Yes
01.04.1985	8	100	Further Allotment	10330	Yes
31.12.1985	5000	100	Further Allotment	15330	Yes
25.01.1986	2	100	Further Allotment	15332	Yes
14.01.1988	1	100	Further Allotment	15333	Yes
05.02.1990	15333	-	Bonus Shares	30666	Yes
18.03.1992	98112	100	Rights Issue	128778	Yes
	Subdivision of	f face va	lue from Rs.100/- to Rs.10/-		
19.08.1992	2189226	-	Bonus Shares	3477006	Yes
05.01.1993	1690000	<i>7</i> 5	Public Issue	5167006	Yes
07.04.1994	1690000	150	Public Issue	6857006	Yes
07.04.1994	170000	150	Public Issue	7027006	Yes
25.08.2003	7027006	-	Bonus Shares	14054012	Yes
	Split of	shares f	from Rs.10/- to Re.1/-		<u> </u>
29.05.2006	1459464	ı	Allotment on merger	141999584	Yes
28.05.2009	94		Allotment on merger	141999678	Yes
Less:- Cancellation of capital by forfeiture of 248000 partly paid equity shares	(248000)	-	-	141751678	-
22.10.2014	54482524	6	Rights Issue	196234202	Yes
Total	196234202				



### MIRC ELECTRONICS LIMITED

Regd.Office: Onida House, G-1, M.I.D.C., Mahakali Caves Road, Andheri (East), Mumbai - 400 093.



## Akasaka Electronics Limited (Transferor Company)

Date of Issue	No. of shares issued	Issue Price (Rs.)	Type of Issue (IPO/FPO/ Preferential Issue/ Scheme/ Bonus/ Rights, etc.)	Cumulative capital (No of shares)	Whether Iisted, if not Iisted, give reasons thereof
24.05.2002	50,000	10	Subscribers Allotment	50,000	Unlisted Co.
31.03.2003	39,50,000	10	Further Allotment	40,00,000	Unlisted Co.
23.03.2005	1,20,00,000	10	Further Allotment	1,60,00,000	Unlisted Co.
15.12.2006	50,00,000	-	Conversion of loan of Rs. 5,00,00,000 into fully paid 50,00,000 equity shares of Rs. 10/- each.	2,10,00,000	Unlisted Co.
Total	2,10,00,000				

- a) Vide Bombay High Court order dated 27.07.2007, Akasaka Electronics Limited (Transferor Company) was merged with Imercius Technologies (India) Limited (Transferee Company). Subsequently erstwhile Imercius Technologies (India) Limited changed its name to Akasaka Electronics Limited.
- b) The paid up capital of the Transferee Company of Rs. 21,00,00,000/- consisting of 2,10,00,000 equity shares of Rs. 10/- each was re-organized vide Bombay High Court order dated 27.07.2007 to Rs. 2,10,00,000/- by effecting a reduction of Rs. 9/- per share and simultaneously thereafter consolidation of such shares into 21,00,000 equity shares of Rs. 10/- each. Consequently old share certificate were cancelled and new share certificate were issued.

c) Consequent upon merger, the Transferee Company has allotted to every shareholder of Transferor Company, 6 (Six) equity shares of Transferee Company of the face value of Rs. 10/- each fully paid-up for every 5 (Five) equity share of Rs. 10/- each, held by them of Transferor Company.

22.08.2007	21,00,000	-	Re-organized of Share	21,00,000	Unlisted Co.
			Capital		
22.08.2007	60,57,480	-	Allotment on merger	81,57,480	Unlisted Co.
Total	81,57,480				



CIN No.: L32300MH1981PLC023637, Website; www.onida.com