

Date: October 13, 2014

To, BSE Limited 25 th Floor, P.J. Towers, Dalal Street, Mumbai-400 001	To, The Manager - Corporate Compliance National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai- 400 051
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Dear Sir/Madam,

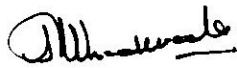
Sub: Compliance Report on Corporate Governance for the Quarter ended on September 30, 2014

Script Code: BSE - 500279, NSE - MIRCELECTR

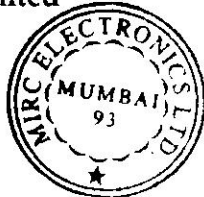
Please find enclosed herewith the Quarterly Compliance Report on Corporate Governance for the quarter ended September 30, 2014. You are requested to take the same on record and oblige.

Thanking you.

For MIRC Electronics Limited



Aashay Khandwala
Head - Corporate Affairs,
Legal & Company Secretary



Encl: A/a

MIRC ELECTRONICS LIMITED

Regd. Office: Onida House, G-1, M.I.D.C., Mahakali Caves Road, Andheri (East), Mumbai - 400 093.

Tel.: +91-22-6697 5777, 2820 0435 Fax : +91-22-2820 2002

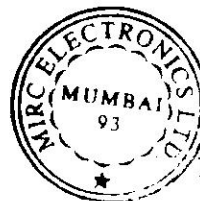
CIN No.: L32300MH1981PLC023637. Website: www.onida.com

REPORT ON CORPORATE GOVERNANCE

Name of the Company : MIRC ELECTRONICS LIMITED
For the quarter ended : September 30, 2014

Particulars	Clause of the Listing Agreement	Compliance Status Yes/ No	Remarks
I. Board of Directors	49 I	Yes	-
(A) Composition of Board	49 (IA)	Yes	-
(B) Non-Executive Directors compensation and Disclosures	49 (IB)	Yes	-
(C) Other Provisions as to Board and Committees	49 (IC)	Yes	-
(D) Code of Conduct	49 (ID)	Yes	-
II. Audit Committee	49 (II)	Yes	-
(A) Qualified and Independent Audit Committee	49 (IIA)	Yes	-
(B) Meetings of Audit Committee	49 (IIB)	Yes	-
(C) Powers of Audit Committee	49 (IIC)	Yes	-
(D) Role of Audit Committee	49 (IID)	Yes	-
(E) Review of Information by the Audit Committee	49 (IIE)	Yes	-
III. Subsidiary Companies	49 (III)	Yes	-
IV. Disclosures	49 (IV)	Yes	-
(A) Basis of related party transactions	49 (IVA)	Yes	-
(B) Disclosure of Accounting treatment	49 (IVB)	Yes	-
(C) Board Disclosures	49 (IVC)	Yes	-
(D) Proceeds from Public Issues, Rights Issues, Preferential Allotments etc.	49 (IVD)	N.A.	Refer encl. note 1
(E) Remuneration of Directors	49 (IVE)	Yes	-
(F) Management	49 (IVF)	Yes	-
(G) Shareholders	49 (IVG)	Yes	-
V. CEO/ CFO Certification	49 (V)	Yes	-
VI. Report on Corporate Governance	49 (VI)	Yes	-
VII. Compliance	49 (VII)	Yes	-

For MIRC Electronics Limited



Aashay Khandwala

Aashay Khandwala
Head - Corporate Affairs,
Legal & Company Secretary

Date : 13/10/2014
Place : Mumbai

MIRC ELECTRONICS LIMITED

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Note 1:

Proceeds from Rights Issues- Clause 49 (IVD)

The Rights Issue of the Company is under process and the issue dates are:

Sr. No.	Particulars	Remarks
1)	Issue opening date	Monday, September 29, 2014
2)	Issue closing date	Monday, October 13, 2014

The uses/application of funds and disclosure at the Audit Committee will be applicable only from Q3 (Oct-Dec) onwards.

