

ONIDA

January 11, 2006

The Secretary
The Stock Exchange, Mumbai
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001



Dear Sir,

Compliance Report under Clause 49 On Corporate Governance for Quarter ended December 31, 2005

Particulars	Clause of Listing Agreement	Compliance Status (Yes/ No)	Remarks
1	2	3	4
Board of Directors	49 I	Yes	
Audit Committee	49 II	Yes	
Shareholders/ Investors Grievances Committee	49 VI (C)	Yes	
Remuneration of Directors	49 III	Yes	Adequate disclosure will be made in the Annual Report
Board Procedures	49 IV	Yes	
Management	49 V	Yes	Management Discussion and analysis report with the requisite disclosures will be included in the Director's report
Shareholders	49 VI	Yes	
Report on Corporate Governance	49 VIII	Yes	Certificate from auditors of the company on compliance of corporate governance conditions has been obtained and annexed to Director's Report

Thanking you and assuring you best of our attention at all times,

Yours faithfully,
For Mirc Electronics Limited


Company Secretary

MIRC ELECTRONICS LIMITED

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