

MIRC ELECTRONICS LIMITED

Regd. Office : Onida House, G-1, MIDC, Mahakali Caves Road, Andheri (East), Mumbai - 400093.

Un Audited Stand alone (Limited Review) Financial Results for the Quarter ended 30th June, 2008

(Rs. Lacs)

	Quarter ended 30.06.2008	Quarter ended 30.6.2007	Year ended 31.3.2008 (Audited)
1 Net Sales / Income from Operations	39139	44619	152838
2 Other Income	23	33	370
3 Total Income (1 + 2)	39162	44652	153208
4 a. (Increase) / Decrease in Stock in Trade and work in progress	(68)	(3038)	(1698)
b. Consumption of Raw Materials	11743	21604	63822
c. Purchase of Traded Goods	17899	17065	54220
d. Employee cost	1883	1691	6600
e. Depreciation	475	552	2394
f. Other Expenditure	5544	5206	21497
Total	37476	43080	146835
5 Interest	590	500	2318
6 Exceptional items	-	-	-
7 Profit (+) / Loss (-) from Ordinary Activities before tax (3) - (4 + 5 + 6)	1096	1072	4055
8 Tax Expenses			
Fringe Benefit Tax	16	20	118
Provision for Taxation, inclusive of Deferred tax	200	261	478
9 Net Profit (+) / Loss (-) from Ordinary Activities after tax (7 - 8)	880	791	3459
10 Extraordinary items	-	-	-
11 Net Profit (+) / Loss (-) for the period (9 -10)	880	791	3459
12 Paid-up equity share capital (Face Value per share Re. 1/-)	1419	1419	1419
13 Reserves excluding Revaluation Reserves	-	-	24005
14 Earnings Per Share (EPS)			
Basic and diluted EPS before and after Extraordinary items	0.62	0.56	2.44
15 Public shareholding			
Number of Shares	63853763	64284263	63856763
Percentage of shareholding	44.97%	45.27%	44.97%

Notes:

1. The above results as reviewed by the Audit Committee, have been taken on record at the meeting of the Board of Directors held on 24th July, 2008.
2. The statutory auditors have carried out limited review of the Unaudited Financial Results for the quarter ended 30th June 2008.
3. The company is mainly engaged in Consumer Durables business, which as per Accounting Standard (AS 17) "Segment Reporting" is considered the only reportable segment. There is no separately identifiable geographical segment.
4. Previous year's figures have been rearranged and regrouped wherever necessary.
5. Status of shareholder complaints received during the quarter ended 30th June, 2008

Complaints pending as at 1st April, 2008	Nil
Complaints received during the quarter ended 30th June, 2008	15
Complaints resolved during the quarter ended 30th June, 2008	15
Complaints pending as on 30th June, 2008	Nil

For MIRC ELECTRONICS LIMITED

Sd/-

G.L. MIRCHANDANI

Chairman & Managing Director

Place : Mumbai

Date : 24th July, 2008