

MIRC ELECTRONICS LIMITED

Regd. Office : Onida House, G-1, MIDC, Mahakali Caves Road, Andheri (East), Mumbai - 400093.
Unaudited Standalone Financial Results for the Quarter Ended 30th June, 2010

Rs. in lacs

Sr. No.	Particulars	Standalone		
		Quarter ended		Year ended
		30.06.2010	30.06.2009	31.03.2010
1	a. Net Sales / Income from Operations	48815	37893	150198
	b. Other Operating Income	37	14	73
2	Expenditure			
	a. (Increase) / Decrease in Finished Goods and Work in Progress	(675)	51	(1054)
	b. Consumption of Raw Materials	16972	11773	54653
	c. Cost of Traded Goods Sold	21972	18322	61981
	d. Employee cost	2395	1781	7541
	e. Depreciation	510	463	1977
	f. Other Expenditure	6651	4794	21403
	Total	47825	37184	146501
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1027	723	3770
4	Other Income	68	46	230
5	Profit before Interest & Exceptional Items (3+4)	1095	769	4000
6	Interest	293	449	1735
7	Profit after Interest but before Exceptional Items (5-6)	802	320	2265
8	Exceptional Items	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	802	320	2265
10	Tax Expense	215	63	428
11	Net Profit from Ordinary Activities after Tax (9-10)	587	257	1837
12	Extraordinary Item (Net of Tax Expenses Rs.Nil)	-	-	-
13	Net Profit for the Period (11-12)	587	257	1837
14	Paid-up Equity Share Capital (Face Value per share Re.1)	1417	1419	1417
15	Reserves excluding Revaluation Reserves			24150
16	Earnings Per Share (EPS)			
	Basic and Diluted EPS before and after Extraordinary Items (Rs.)	0.41	0.18	1.25
17	Public Shareholding			
	Number of Shares	63626263	63874263	63626263
	Percentage of Shareholding	44.89%	44.98%	44.89%
18	Promoters and Promoter Group Shareholdings			
	a. Pledged / Encumbered			
	Number of Shares	52288702	2402491	52288702
	Percentage of Shares	66.93%	3.08%	66.93%
	(As a % of the total shareholding of Promoter and Promoter Group)			
	Percentage of Shares	36.89%	1.69%	36.89%
	(As a % of the total share capital of the Company)			
	b. Non-Encumbered			
	Number of Shares	25836713	75722924	25836713
	Percentage of Shares	33.07%	96.92%	33.07%
	(As a % of the total shareholding of Promoter and Promoter Group)			
	Percentage of Shares	18.22%	53.33%	18.22%
	(As a % of the total share capital of the Company)			

Notes:

1. The above results as reviewed by the Audit Committee, have been taken on record at the meeting of the Board of Directors held on 30th July, 2010.
2. The Statutory Auditors have carried out a limited review of the results for the quarter ended 30th June, 2010.
3. The company is mainly engaged in Consumer Durables business, which as per Accounting Standard (AS-17) "Segment Reporting" is considered the only reportable segment. There is no separately identifiable geographical segment.
4. During the quarter, 34 investor complaints were received and resolved. No complaints were pending either at the beginning or at the end of the quarter.
5. Previous years figures have been rearranged / regrouped wherever necessary.

For MIRC ELECTRONICS LIMITED

Sd/-

Place : Mumbai

G.L. Mirchandani

Date : 30th July, 2010

Chairman & Managing Director