

MIRC ELECTRONICS LIMITED

Regd. Office : Onida House, G-1, MIDC, Mahakali Caves Road, Andheri (East), Mumbai - 400093.

Unaudited Standalone Financial Results for the Quarter ended 30th June, 2011

Rs. in Lacs

Sr. No.	Particulars	Quarter ended		Year ended
		30.06.2011	30.06.2010	31.03.2011
1	a. Gross Sales / Income from Operations	48054	50781	200036
	Less : Excise duty	2021	1966	8779
	Net Sales / Income from Operations	46033	48815	191257
	b. Other Operating Income	15	37	99
2	Expenditure			
	a. (Increase) / Decrease in Finished Goods and Work in Progress	(721)	(675)	(2361)
	b. Consumption of Raw Materials	16462	16972	65576
	c. Cost of Traded Goods Sold	19861	21972	84773
	d. Employee cost	2475	2395	9225
	e. Depreciation	533	510	2160
	f. Other Expenditure	6206	6651	26928
	Total	44816	47825	186301
3	Profit from Operations before Other Income, Finance Charge & Exceptional Items (1-2)	1232	1027	5055
4	Other Income	47	68	239
5	Profit before Finance Charge & Exceptional Items (3+4)	1279	1095	5294
6	Finance Charge	567	293	1773
7	Profit after Finance Charge but before Exceptional Items (5-6)	712	802	3521
8	Exceptional Items	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	712	802	3521
10	Tax Expense	139	215	792
11	Net Profit from Ordinary Activities after Tax (9-10)	573	587	2729
12	Extraordinary Item	-	-	-
13	Net Profit for the Period (11-12)	573	587	2729
14	Paid-up Equity Share Capital (Face Value per share Re.1)	1417	1417	1417
15	Reserves excluding Revaluation Reserves			25232
16	Earnings Per Share (EPS)			
	Basic and Diluted EPS before and after Extraordinary Items (Rs.)	0.40	0.41	1.93
17	Public Shareholding			
	Number of Shares	63658644	63626263	63658289
	Percentage of Shareholding	44.91%	44.89%	44.91%
18	Promoters and Promoter Group Shareholdings			
	a. Pledged / Encumbered			
	Number of Shares	0	52288702	52288702
	Percentage of Shares (As a % of the total shareholding of Promoter and Promoter Group)	0.00%	66.93%	66.96%
	Percentage of Shares (As a % of the total share capital of the Company)	0.00%	36.89%	36.89%
	b. Non-Encumbered			
	Number of Shares	78093034	25836713	25804687
	Percentage of Shares (As a % of the total shareholding of Promoter and Promoter Group)	100.00%	33.07%	33.04%
	Percentage of Shares (As a % of the total share capital of the Company)	55.09%	18.22%	18.20%

Unaudited Standalone Segment-wise Revenue, Results and Capital Employed for the Quarter ended 30th June, 2011

Rs. in lacs

Sr. No.	Particulars	Quarter ended		Year ended
		30.06.2011	30.06.2010	31.03.2011
1	Segment Revenue			
	a. Consumer Durables and Components	42302	43359	166277
	b. Mobile Communication Devices	3731	5456	24980
		46033	48815	191257
	Less : Inter Segment Revenue	-	-	-
	Net Sales / Income from Operations	46033	48815	191257
2	Segment Results			
	a. Consumer Durables and Components	4361	4129	16397
	b. Mobile Communication Devices	129	139	1676
		4490	4268	18073
	Less : Finance Cost	567	293	1773
	Other Unallocable Expenses (Net off Other Un-allocable Income)	3211	3173	12779
	Total Profit Before Tax	712	802	3521
3	Net Capital Employed (Segment Assets - Segment Liabilities)			
	a. Consumer Durables and Components	46265	30848	41681
	b. Mobile Communication Devices	(669)	(3030)	(1746)
	c. Unallocated	(958)	10417	2261
		44638	38235	42196

Notes:

1. The above results as reviewed by the Audit Committee, have been taken on record at the meeting of the Board of Directors held on 22nd July, 2011.
2. The Statutory Auditors have carried out a limited review of the Unaudited Financial Results for the quarter ended 30th June, 2011.
3. During the year, considering the financial reporting structure and risk and reward associated with the products, the Company has identified two reportable segments i.e. Consumer Durables and Components and Mobile Communication Devices. Accordingly Segment Reporting disclosures have been made.
4. During the quarter, 141 investor complaints were received and resolved. No complaints were pending either at the beginning or at the end of the quarter.
5. Previous periods' figures have been rearranged / regrouped wherever necessary.

For MIRC ELECTRONICS LIMITED

Sd/-

Place : Mumbai

G.L. Mirchandani

Date : 22nd July, 2011

Chairman & Managing Director