

# MIRC ELECTRONICS LIMITED

Regd. Office : Onida House, G-1, MIDC, Mahakali Caves Road, Andheri (East), Mumbai - 400093.

STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2007

(Rs. Lacs )

|   | Three months<br>ended<br>30.9.2007 | Three months<br>ended<br>30.9.2006 | Six months<br>ended<br>30.9.07 | Six months<br>ended<br>30.9.06 | Previous<br>Accounting<br>year ended<br>31.3.07 |
|---|------------------------------------|------------------------------------|--------------------------------|--------------------------------|---|
| 1 Net Sales / Income from Operations                              | 34760                              | 39948                              | 79379                          | 73257                          | 151390  |
| 2 Other Income  | 38                                 | 39                                 | 71                             | 80                             | 407   |
| <b>3 Total Income ( 1 + 2 )</b>                                   | <b>34798</b>                       | <b>39987</b>                       | <b>79450</b>                   | <b>73337</b>                   | <b>151797</b>                                   |
| 4 a. (Increase) / Decrease in Stock in Trade and work in progress | (2781)                             | (3238)                             | (5819)                         | (4811)                         | (847)   |
| b. Consumption of Raw Materials                                   | 16585                              | 19830                              | 38189                          | 34853                          | 61433   |
| c. Purchase of Traded Goods                                       | 11846                              | 13771                              | 28911                          | 25336                          | 54500   |
| d. Employee cost  | 1761                               | 1646                               | 3579                           | 3362                           | 6941  |
| e. Depreciation   | 622                                | 497                                | 1174                           | 994                            | 1974  |
| f. Other Expenditure  | 4656                               | 5364                               | 9735                           | 9959                           | 20626   |
| g. Total  | 32689                              | 37870                              | 75769                          | 69693                          | 144627  |
| 5 Interest  | 531                                | 516                                | 1031                           | 987                            | 2028  |
| <b>6 Profit ( + ) / Loss ( - ) before tax ( 3 ) - ( 4 + 5 )</b>   | <b>1578</b>                        | <b>1601</b>                        | <b>2650</b>                    | <b>2657</b>                    | <b>5142</b>                                     |
| <b>7 Tax Expenses</b>   |                                    |                                    |                                |                                |   |
| Fringe Benefit Tax  | 35                                 | 30                                 | 55                             | 52                             | 125   |
| Provision for Taxation, inclusive of Deferred tax                 | 419                                | 519                                | 680                            | 865                            | 1605  |
| <b>8 Net Profit ( + ) / Loss ( - ) after tax ( 6 - 7 )</b>        | <b>1124</b>                        | <b>1052</b>                        | <b>1915</b>                    | <b>1740</b>                    | <b>3412</b>                                     |
| 9 Paid-up equity share capital (Face Value per share Re. 1/-)     | 1419                               | 1419                               | 1419                           | 1419                           | 1419  |
| 10 Reserves excluding Revaluation Reserves                        |                                    |                                    |                                |                                | 22208   |
| 11 Basic and Diluted EPS (Rs.)                                    | 0.79                               | 0.74                               | 1.35                           | 1.23                           | 2.40  |
| 12 Aggregate of Public shareholding                               |                                    |                                    |                                |                                |   |
| Number of Shares  | 64284263                           | 65319778                           | 64284263                       | 65319778                       | 64283263  |
| Percentage of shareholding  | 45.27%                             | 46.00%                             | 45.27%                         | 46.00%                         | 45.27%  |

Notes:

1. The above results have been taken on record at the meeting of the Board of Directors held on 30th October, 2007.
2. The company is mainly engaged in Consumer Durables business, which as per Accounting Standard ( AS 17 ) "Segment Reporting" is considered the only reportable segment.
3. Previous year's figures have been rearranged and regrouped wherever necessary.
4. Status of shareholder complaints received during the quarter ended 30th September, 2007

|   |     |
|---|-----|
| Complaints pending as at 1st July, 2007                           | Nil |
| Complaints received during the quarter ended 30th September, 2007 | 191 |
| Complaints resolved during the quarter ended 30th September, 2007 | 191 |
| Complaints pending as on 30th September, 2007                     | Nil |

**For MIRC ELECTRONICS LIMITED**

**Mumbai**  
30th October, 2007

**V.J. MANSUKHANI**  
Managing Director