

MIRC ELECTRONICS LIMITED

Regd. Office : Onida House, G-1, MIDC, Mahakali Caves Road, Andheri (East), Mumbai - 400093.

Audited Standalone Financial Results for the Quarter Ended 30th September, 2010

Rs. in Lacs

Sr. No.	Particulars	Quarter ended		Half Year ended		Year ended
		30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
1	a. Net Sales / Income from Operations	40228	39185	89043	77078	150198
	b. Other Operating Income	20	25	57	39	73
2	Expenditure					
	a. (Increase) / Decrease in Finished Goods and Work in Progress	(618)	(2021)	(1293)	(1970)	(1054)
	b. Consumption of Raw Materials	15232	18343	32204	30116	54653
	c. Cost of Traded Goods Sold	16210	13683	38182	32005	61981
	d. Employee cost	2276	1888	4671	3669	7541
	e. Depreciation	544	489	1054	952	1977
	f. Other Expenditure	5466	5727	12117	10521	21403
	Total	39110	38109	86935	75293	146501
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1138	1101	2165	1824	3770
4	Other Income	62	82	130	128	230
5	Profit before Interest & Exceptional Items (3+4)	1200	1183	2295	1952	4000
6	Interest	413	465	706	914	1735
7	Profit after Interest but before Exceptional Items (5-6)	787	718	1589	1038	2265
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	787	718	1589	1038	2265
10	Tax Expense	203	152	418	215	428
11	Net Profit from Ordinary Activities after Tax (9-10)	584	566	1171	823	1837
12	Extraordinary Item (Net of Tax Expenses Rs.Nil)	-	-	-	-	-
13	Net Profit for the Period (11-12)	584	566	1171	823	1837
14	Paid-up Equity Share Capital (Face Value per share Re.1)	1417	1419	1417	1419	1417
15	Reserves excluding Revaluation Reserves					24150
16	Earnings Per Share (EPS)					
	Basic and Diluted EPS before and after Extraordinary Items (Rs.)	0.41	0.40	0.83	0.58	1.25
17	Public Shareholding					
	Number of Shares	63631263	63874263	63631263	63874263	63626263
	Percentage of Shareholding	44.89%	44.98%	44.89%	44.98%	44.89%
18	Promoters and Promoter Group Shareholdings					
	a. Pledged / Encumbered					
	Number of Shares	52288702	52288702	52288702	52288702	52288702
	Percentage of Shares	66.93%	66.93%	66.93%	66.93%	66.93%
	(As a % of the total shareholding of Promoter and Promoter Group)					
	Percentage of Shares	36.89%	36.82%	36.89%	36.82%	36.89%
	(As a % of the total share capital of the Company)					
	b. Non-Encumbered					
	Number of Shares	25831713	25836713	25831713	25836713	25836713
	Percentage of Shares	33.07%	33.07%	33.07%	33.07%	33.07%
	(As a % of the total shareholding of Promoter and Promoter Group)					
	Percentage of Shares	18.22%	18.20%	18.22%	18.20%	18.22%
	(As a % of the total share capital of the Company)					

Audited Standalone Statement of Assets and Liabilities as at 30th September, 2010

Rs. in Lacs

Sr. No.	Particulars	Half Year ended	
		30.09.2010	30.09.2009
1	Shareholders Fund		
	a. Capital	1419	3311
	b. Reserves and Surplus	25321	24771
2	Loan Funds	14950	17658
3	Deferred Tax Liability (Net)	1680	1553
	Total	43370	47293
4	Fixed Assets	21471	21756
5	Investments	2668	2697
6	Current Assets Loans and Advances		
	a. Inventories	34076	23606
	b. Sundry Debtors	9402	14006
	c. Cash and Bank balances	4649	5274
	d. Loans and Advances	11018	11451
	Less : Current Liabilities and Provisions		
	a. Current Liabilities	39566	31211
	b. Provisions	348	286
	Total	43370	47293

Notes:

1. The above results as reviewed by the Audit Committee, have been taken on record at the meeting of the Board of Directors held on 22nd October, 2010.
2. The company is mainly engaged in Consumer Durables business, which as per Accounting Standard (AS-17) "Segment Reporting" is considered the only reportable segment. There is no separately identifiable geographical segment.
3. During the quarter, 45 investor complaints were received and resolved. No complaints were pending either at the beginning or at the end of the quarter.
4. Previous years figures have been rearranged / regrouped wherever necessary.

For MIRC ELECTRONICS LIMITED

Sd/-

Place : Mumbai

G.L. Mirchandani

Date : 22nd October, 2010

Chairman & Managing Director