

MIRC ELECTRONICS LIMITED

Regd. Office : Onida House, G-1, MIDC, Mahakali Caves Road, Andheri (East), Mumbai - 400093.

Unaudited Standalone Financial Results for the Quarter ended 30th September, 2011

Rs. in Lacs

Sr. No.	Particulars	Quarter ended		Half Year ended		Year ended
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
1	a. Gross Sales / Income from Operations	45209	42517	93263	93298	200036
	Less : Excise duty	2824	2289	4845	4255	8779
	Net Sales / Income from Operations	42385	40228	88418	89043	191257
	b. Other Operating Income	18	20	33	57	99
2	Expenditure					
	a. (Increase) / Decrease in Finished Goods and Work in Progress	(2503)	(618)	(3224)	(1293)	(2361)
	b. Consumption of Raw Materials	20778	15232	37240	32204	65576
	c. Cost of Traded Goods Sold	15142	16210	35003	38182	84773
	d. Employee cost	2604	2276	5079	4671	9225
	e. Depreciation	554	544	1087	1054	2160
	f. Other Expenditure	6296	5466	12502	12117	26928
	Total	42871	39110	87687	86935	186301
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(468)	1138	764	2165	5055
4	Other Income	138	62	185	130	239
5	Profit before Interest & Exceptional Items (3+4)	(330)	1200	949	2295	5294
6	Finance Charge	770	413	1337	706	1773
7	Profit after Interest but before Exceptional Items (5-6)	(1100)	787	(388)	1589	3521
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	(1100)	787	(388)	1589	3521
10	Tax Expense (Net of prior period adjustment)	(139)	203	-	418	792
11	Net Profit from Ordinary Activities after Tax (9-10)	(961)	584	(388)	1171	2729
12	Extraordinary Item	-	-	-	-	-
13	Net Profit for the Period (11-12)	(961)	584	(388)	1171	2729
14	Paid-up Equity Share Capital (Face Value per share Re.1)	1417	1417	1417	1417	1417
15	Reserves excluding Revaluation Reserves					25232
16	Earnings Per Share (EPS)					
	Basic and Diluted EPS before and after Extraordinary Items (Rs.)	(0.68)	0.41	(0.27)	0.83	1.93
17	Public Shareholding					
	Number of Shares	63658644	63631263	63658644	63631263	63658289
	Percentage of Shareholding	44.91%	44.89%	44.91%	44.89%	44.91%
18	Promoters and Promoter Group Shareholdings					
	a. Pledged / Encumbered					
	Number of Shares	-	52288702	-	52288702	52288702
	Percentage of Shares	-	66.93%	-	66.93%	66.96%
	(As a % of the total shareholding of Promoter and Promoter Group)					
	Percentage of Shares	-	36.89%	-	36.89%	36.89%
	(As a % of the total share capital of the Company)					
	b. Non-Encumbered					
	Number of Shares	78093034	25831713	78093034	25831713	25804687
	Percentage of Shares	100.00%	33.07%	100.00%	33.07%	33.04%
	(As a % of the total shareholding of Promoter and Promoter Group)					
	Percentage of Shares	55.09%	18.22%	55.09%	18.22%	18.20%
	(As a % of the total share capital of the Company)					

Unaudited Standalone Segment-wise Revenue, Results and Capital Employed for the Quarter ended 30th September, 2011

Rs. in lacs

Sr. No.	Particulars	Quarter ended		Half Year ended		Year ended
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
1	Segment Revenue					
	a. Consumer Durables and Components	38617	33418	80919	76777	166277
	b. Mobile Communication Device	3768	6810	7499	12266	24980
	Sub Total	42385	40228	88418	89043	191257
	Less : Inter Segment Revenue	-	-	-	-	-
	Net Sales / Income from Operations	42385	40228	88418	89043	191257
2	Segment Results					
	a. Consumer Durables and Components	2968	3696	7329	7825	16397
	b. Mobile Communication Device	(279)	571	(150)	710	1676
	Sub Total	2689	4267	7179	8535	18073
	Less : Finance Cost	770	413	1337	706	1773
	Other Unallocable Expenses	3019	3067	6230	6240	12779
	(Net off Other Un-allocable Income)					
	Total Profit Before Tax	(1100)	787	(388)	1589	3521
3	Net Capital Employed (Segment Assets - Segment Liabilities)					
	a. Consumer Durables and Components	54248	39530	54248	39530	41681
	b. Mobile Communication Device	(328)	(2602)	(328)	(2602)	(1746)
	c. Unallocated	(4170)	4762	(4170)	4762	2261
	Sub Total	49750	41690	49750	41690	42196

Unaudited Standalone Statement of Assets and Liabilities as at 30th September, 2011

Rs. in Lacs

Sr. No.	Particulars	Half Year ended	
		30.09.2011	30.09.2010
1	Shareholders Funds		
	a. Capital	1419	1419
	b. Reserves and Surplus	24844	25321
2	Loan Funds	23487	14950
3	Deferred Tax Liability (Net)	1812	1680
	Total	51562	43370
4	Fixed Assets	19957	21471
5	Investments	2644	2668
6	Current Assets, Loans and Advances		
	a. Inventories	43458	34076
	b. Sundry Debtors	14897	9402
	c. Cash and Bank Balances	4270	4649
	d. Loans and Advances	10385	11018
	Less : Current Liabilities and Provisions		
	a. Current Liabilities	43671	39566
	b. Provisions	378	348
	Total	51562	43370

Notes:

1. The above results as reviewed by the Audit Committee, have been taken on record at the meeting of the Board of Directors held on 25th October, 2011.
2. Considering the financial reporting structure and risk and reward associated with the products, the Company has identified two reportable segments i.e. Consumer Durable Products and Mobile Communication Device. Accordingly segment reporting disclosures have been made.
3. During the quarter, 156 investor complaints were received and resolved. No complaints were pending either at the beginning or at the end of the quarter.
4. Previous years figures have been rearranged / regrouped wherever necessary.

For MIRC ELECTRONICS LIMITED

Sd/-

Place : Mumbai

G.L. Mirchandani

Date : 25th October, 2011

Chairman & Managing Director