



MIRC ELECTRONICS LIMITED

Regd. Office: ONIDA House, G-1, MIDC, Mahakali Caves Road, Andheri (East), Mumbai - 400 093.

Audited Financial Results for the Quarter ended 31st December, 2005.

(Rs. in Lacs)

	Three months ended 31.12.2005	Three months ended 31.12.2004	Nine months ended 31.12.2005	Nine months ended 31.12.2004	Previous Accounting Year ended 31.3.2005
Sales/Income from Operations (Gross)	40871	41778	103114	94875	119251
Less: Excise Duty on Sales	3682	3226	10125	8440	9955
Sales/Income from Operations (Net)	37189	38552	92989	86435	109296
Other Income	79	40	385	160	322
TOTAL INCOME	37268	38592	93374	86595	109618
(Increase)/Decrease in Stock in Trade	1849	2506	(3195)	(3031)	(1483)
Consumption of Raw Materials/Cost of Traded Goods Sold	25007	26835	70385	67804	83177
Staff Cost	1701	1194	4724	3511	4523
Other Expenses	5881	5827	14073	12272	16110
TOTAL EXPENDITURE	34438	36362	85987	80556	102327
PROFIT BEFORE INTEREST, DEPRECIATION & TAX	2830	2230	7387	6039	7291
Financial Charges including exchange difference on borrowings	576	151	1362	926	1294
Depreciation	555	466	1620	1374	1938
PROFIT BEFORE TAX	1699	1613	4405	3739	4059
Fringe Benefit Tax	47		103		
Provision for Taxation, inclusive of deferred Tax	553	583	1426	1350	1281
PROFIT AFTER TAX	1099	1030	2876	2389	2778
Paid-up equity share capital (Face Value per share Re. 1/-)	1405	1405	1405	1405	1405
Share Suspense Account	15		15		15
Reserves excluding Revaluation Reserves					18063
Basic/Diluted EPS	0.77	0.73	2.03	1.70	1.98
Aggregate of non-promoters shareholding					
Number of Shares	63973971	64051415	63973971	64051415	65002325
Percentage of shareholding	45.52%	45.58%	45.52%	45.58%	45.78%

Notes:

- The above results as reviewed by the Audit Committee, have been taken on record at the meeting of the Board of Directors held on 30th January, 2006.
- Current quarter figures include operations for the quarter of erstwhile Onida Savak which has been merged with the company with effect from 31.03.2005. The quarterly published results for the first two quarters of the current year were without considering operations of erstwhile Onida Savak, as the merger order was not received at that point of time. The figures of nine months ended 31.12.2005 includes operations of erstwhile Onida Savak for the period.
- Tax expense for the period is based on the estimated effective tax rate for the year. The bifurcation between the current tax and the deferred tax will be made at the end of the year, based on full year working.
- Aggregate of Non Promoter share holdings and EPS have been arrived at after taking into consideration Share Capital Suspense Account.
- The company is mainly engaged in Consumer Durables business, which as per accounting Standard (AS 17) "Segment Reporting" is considered the only reportable segment. There is no separately identifiable geographical segment.
- Status of shareholder complaints received during the quarter ended 31st December, 2005:

Complaints pending as at 1st October, 2005	Nil
Complaints received during the quarter ended 31st December, 2005	102
Complaints resolved during the quarter ended 31st December, 2005	102
Complaints pending as on 31st December, 2005	Nil

- Previous period's figures have been rearranged and regrouped wherever necessary. The current period's figures include results of erstwhile Onida Savak and hence are not strictly comparable with that of previous period.

Place : Mumbai
Date : 30th January, 2006

For MIRC ELECTRONICS LIMITED

G.L.MIRCHANDANI
Chairman and Managing Director

