

MIRC ELECTRONICS LIMITED

Regd. Office : Onida House, G-1, MIDC, Mahakali Caves Road, Andheri (East), Mumbai - 400093.

STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2007

(Rs. Lacs)

	Three months ended 31.12.2007	Three months ended 31.12.2006	Nine months ended 31.12.2007	Nine months ended 31.12.2006	Previous Accounting year ended 31.3.2007
1 Net Sales / Income from Operations	39311	38895	118690	112152	151390
2 Other Income	78	47	149	127	407
3 Total Income (1 + 2)	39389	38942	118839	112279	151797
4 a. (Increase) / Decrease in Stock in Trade and work in progress	1686	2617	(4133)	(2194)	(847)
b. Consumption of Raw Materials	14820	12639	53009	47492	61433
c. Purchase of Traded Goods	13205	13779	42116	39115	54500
d. Employee cost	1914	1697	5493	5059	6941
e. Depreciation	496	482	1670	1476	1974
f. Other Expenditure	5581	5399	15316	15358	20626
Total	37702	36613	113471	106306	144627
5 Interest	636	559	1667	1546	2028
6 Profit (+) / Loss (-) before tax (3) - (4 + 5)	1051	1770	3701	4427	5142
7 Tax Expenses					
Fringe Benefit Tax	30	43	85	95	125
Provision for Taxation, inclusive of Deferred tax	133	572	813	1437	1605
8 Net Profit (+) / Loss (-) after tax (6 - 7)	888	1155	2803	2895	3412
9 Paid-up equity share capital (Face Value per share Re. 1/-)	1419	1419	1419	1419	1419
10 Reserves excluding Revaluation Reserves	25011	22905	25011	22905	22208
11 Basic and Diluted EPS (Rs.)	0.63	0.81	1.97	2.04	2.40
12 Aggregate of Public shareholding					
Number of Shares	64358763	63898921	64358763	63898921	64283263
Percentage of shareholding	45.32%	45.00%	45.32%	45.00%	45.27%

Notes:

1. The above results as reviewed by Audit Committee have been taken on record at the meeting of the Board of Directors held on 23rd January, 2008.
2. The company is mainly engaged in Consumer Durables business, which as per Accounting Standard (AS 17) "Segment Reporting" is considered the only reportable segment.
3. Previous year's figures have been rearranged and regrouped wherever necessary.
4. Status of shareholder complaints received during the quarter ended 31st December, 2007

Complaints pending as at 1st October, 2007	Nil
Complaints received during the quarter ended 31st December, 2007	49
Complaints resolved during the quarter ended 31st December, 2007	49
Complaints pending as on 31st December, 2007	Nil

For MIRC ELECTRONICS LIMITED

Place: Mumbai
Date: 23rd January, 2008

G.L. MIRCHANDANI
Chairman & Managing Director