

MIRC ELECTRONICS LIMITED

Regd. Office : Onida House, G-1, MIDC, Mahakali Caves Road, Andheri (East), Mumbai - 400093.

Unaudited Standalone Financial Results for the Quarter ended 31st December, 2010

Rs. in Lacs

Sr. No.	Particulars	Quarter ended		Nine Months ended		Year ended
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
1	a. Net Sales / Income from Operations	44783	33779	133826	110857	150198
	b. Other Operating Income	17	20	74	59	73
2	Expenditure					
	a. (Increase) / Decrease in Finished Goods and Work in Progress	(2323)	71	(3616)	(1899)	(1054)
	b. Consumption of Raw Materials	19193	13186	51397	43302	54653
	c. Cost of Traded Goods Sold	17692	11320	55874	43325	61981
	d. Employee cost	2369	1998	7040	5734	7541
	e. Depreciation	549	495	1603	1447	1977
	f. Other Expenditure	5966	5814	18083	16268	21403
	Total	43446	32884	130381	108177	146501
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1354	915	3519	2739	3770
4	Other Income	50	45	180	173	230
5	Profit before Interest & Exceptional Items (3+4)	1404	960	3699	2912	4000
6	Interest	585	413	1291	1327	1735
7	Profit after Interest but before Exceptional Items (5-6)	819	547	2408	1585	2265
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	819	547	2408	1585	2265
10	Tax Expense	232	52	650	267	428
11	Net Profit from Ordinary Activities after Tax (9-10)	587	495	1758	1318	1837
12	Extraordinary Item (Net of Tax Expenses Rs.Nil)	-	-	-	-	-
13	Net Profit for the Period (11-12)	587	495	1758	1318	1837
14	Paid-up Equity Share Capital (Face Value per share Re.1)	1417	1419	1417	1419	1417
15	Reserves excluding Revaluation Reserves					24150
16	Earnings Per Share (EPS)					
	Basic and Diluted EPS before and after Extraordinary Items (Rs.)	0.41	0.31	1.24	0.89	1.25
17	Public Shareholding					
	Number of Shares	63653289	63598263	63653289	63598263	63626263
	Percentage of Shareholding	44.90%	44.87%	44.90%	44.87%	44.89%
18	Promoters and Promoter Group Shareholdings					
	a. Pledged / Encumbered					
	Number of Shares	52288702	52288702	52288702	52288702	52288702
	Percentage of Shares	66.95%	66.90%	66.95%	66.90%	66.93%
	(As a % of the total shareholding of Promoter and Promoter Group)					
	Percentage of Shares	36.89%	36.88%	36.89%	36.88%	36.89%
	(As a % of the total share capital of the Company)					
	b. Non-Encumbered					
	Number of Shares	25809687	25864713	25809687	25864713	25836713
	Percentage of Shares	33.05%	33.10%	33.05%	33.10%	33.07%
	(As a % of the total shareholding of Promoter and Promoter Group)					
	Percentage of Shares	18.21%	18.25%	18.21%	18.25%	18.22%
	(As a % of the total share capital of the Company)					

Notes:

- The above results as reviewed by the Audit Committee, have been taken on record at the meeting of the Board of Directors held on 28th January, 2011.
- The Statutory Auditors have carried out a limited review of the Unaudited Financial Results for the quarter ended 31st December, 2010.
- The company is mainly engaged in Consumer Durables business, which as per Accounting Standard (AS-17) "Segment Reporting" is considered the only reportable segment. There is no separately identifiable geographical segment.
- During the quarter, 32 investor complaints were received and resolved. No complaints were pending either at the beginning or at the end of the quarter.
- Previous periods' figures have been rearranged / regrouped wherever necessary.

For MIRC ELECTRONICS LIMITED

Sd/-

G.L. Mirchandani

Chairman & Managing Director

Place : Mumbai

Date : 28th January, 2011