

MIRC ELECTRONICS LIMITED

Regd. Office : Onida House, G-1, MIDC, Mahakali Caves Road, Andheri (East), Mumbai - 400093.

Unaudited Standalone Statement of Financial Results for the Quarter and Nine Months Ended 31st December, 2012

Rs. in lacs

PART - I

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2012 (Unaudited)	30.09.2012 (Audited)	31.12.2011 (Unaudited)	31.12.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2012 (Audited)
1	Income from operations						
	a. Net Sales / Income from Operations (Net of Excise duty)	31387	28924	38303	95533	126737	164765
	b. Other Operating Income	63	47	13	138	76	163
	Total income from operations (net)	31450	28971	38316	95671	126813	164928
2	Expenses						
	a. Cost of Materials Consumed	10410	14384	19627	38545	56815	63908
	b. Purchases of stock-in-trade	10090	7895	9084	35918	42143	65310
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	5170	941	2295	3537	864	2803
	d. Employee benefits expense	2081	2066	1982	6282	7301	9530
	e. Depreciation and amortisation expense	340	436	559	1214	1646	2155
	f. Other expenses	3909	3534	5170	11786	17494	21617
	Total Expenses	32000	29256	38717	97282	126263	165323
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(550)	(285)	(401)	(1611)	550	(395)
4	Other Income	22	135	35	175	228	255
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(528)	(150)	(366)	(1436)	778	(140)
6	Finance costs	1072	910	1019	2927	2551	3520
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(1600)	(1060)	(1385)	(4363)	(1773)	(3660)
8	Exceptional Items	-	-	-	-	-	(501)
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	(1600)	(1060)	(1385)	(4363)	(1773)	(4161)
10	Tax - Expense / (Credit) - Write back of earlier years	-	(279)	-	(279)	-	(267)
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(1600)	(781)	(1385)	(4084)	(1773)	(3894)
12	Paid-up Equity Share Capital (Face Value per share Re.1)	1417	1417	1417	1417	1417	1417
13	Reserve excluding Revaluation Reserves						21338
14	Earnings Per Share (EPS) of Re.1. each Basic and Diluted (not annualised)	(1.13)	(0.55)	(0.98)	(2.88)	(1.25)	(2.75)

PART - II

A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	Number of Shares	63660042	63660042	63658644	63660042	63658644
	Percentage of Shareholding	44.91	44.91	44.91	44.91	44.91
2	Promoters and Promoter Group Shareholding					
	a. Pledged / Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (As a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-	-
	- Percentage of Shares (As a % of the total share capital of the Company)	-	-	-	-	-
	b. Non-Encumbered					
	- Number of Shares	78091636	78091636	78093034	78091636	78093034
	- Percentage of Shares (As a % of the total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (As a % of the total share capital of the Company)	55.09	55.09	55.09	55.09	55.09

Particulars	Quarter ended 31.12.2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	22
Disposed off during the quarter	22
Remaining unresolved at the end of the quarter	0

Notes:

- The above results as reviewed by the Audit Committee, have been taken on record at the meeting of the Board of Directors held on 2nd February, 2013.
- The Statutory Auditors have carried out a limited review of the Unaudited Financial Results for the quarter ended 31st December, 2012.
- Based on the composition of sales, Mobile Communication Device is no longer considered as a separate reportable segment. Hence, as per Accounting Standard (AS-17) "Segment Reporting", the Company has only one reportable segment, i.e., "Consumer Durable Products". There is also no separately identifiable geographical segment. Accordingly no segment reporting is required.
- Previous periods figures have been rearranged / regrouped wherever necessary.

For MIRC ELECTRONICS LIMITED

Sd/-

G.L. Mirchandani

Chairman & Managing Director

Place : Mumbai

Date : 2nd February, 2013