



OWNER'S PRIDE

November 16, 2016

To, BSE Limited 25 th Floor, P.J. Towers, Dalal Street, Mumbai-400 001	To, The Manager - Corporate Compliance National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051
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Dear Sir/Madam,

Sub: Clarification on the outcome of Board Meeting held on November 14, 2016 as per SEBI (LODR) Regulations, 2015 read with SEBI Circular dated September 09, 2015

Script Code: BSE - 500279, NSE - MIRCELECTR

With reference to the captioned subject, please find below details of Independent Directors appointed in the Board Meeting held on November 14, 2016:-

Particulars	Details	
Name of the Director	Mr. Arvind Sharma	Ms. Sujata Deshmukh
Designation	Additional & Independent Director	Additional & Independent Woman Director
Date of appointment	14.11.2016	14.11.2016
Term of appointment	Mr. Arvind Sharma will hold office up to the date of forthcoming Annual General Meeting and subject to the approval of the members of the Company eligible for reappointment as Independent Director to hold office for a consecutive tenure of 5 years from the date of the forthcoming Annual General meeting of the Company.	Ms. Sujata Deshmukh will hold office up to the date of forthcoming Annual General Meeting and subject to the approval of the members of the Company eligible for reappointment as Independent Director to hold office for a consecutive tenure of 5 years from the date of the forthcoming Annual General meeting of the Company.

MIRC ELECTRONICS LIMITED

Regd. Office: Onida House, G-1, M.I.D.C., Mahakali Caves Road, Andheri (East), Mumbai - 400 093.

Tel.: +91-22-6697 5777, 2820 0435 Fax : +91-22-2820 2002

CIN No.: L32300MH1981PLC023637. Website: www.onida.com





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<p>Brief profile</p>	<p>Mr. Arvind Sharma is a Bachelor of Science and holds PGDM from the Indian Institute of Management Ahmedabad- 1977 batch. In his last corporate role, Mr. Arvind Sharma was a member of Global Leadership Council of Leo Burnett Worldwide and Chairman of TLG India Pvt. Ltd., the India Subcontinent arm of the Publicis Groupe, spanning all of the Groupe's Media, Digital and New Media services. After spending over three and half decades in marketing and advertising, Mr. Arvind Sharma has recently turned tech & internet entrepreneur.</p> <p>After leaving IIMA, Mr. Arvind Sharma spent his first few years in marketing with Voltas. He then switched to advertising. For over three decades Mr. Arvind Sharma has been closely associated with brands like Ariel, Cinthol, Complian, Coca-Cola, Chevrolet, Fiat, Glucon-D, Goodyear, Hitachi, Heinz, Marlboro, Limca, Maaza, McDonald's, Minutemaid, Old Spice, Pillsbury, Samsung, Thums Up, Tide, Telenor, Ultratech, Vicks Vaporub, Whisper. His clients included large local Indian groups like</p>	<p>Ms. Sujata Deshmukh has spent the last 2 decades working with organizations and their top teams with experience of having worked with more than a 100 clients. She has spent her consulting career conceptualizing and driving innovative initiatives around enhancing Top Team Effectiveness to drive business performance. She works with clients to create Succession Strategies and Leadership Pipelines by way of Assessment, Integrated Leadership Development and Coaching.</p> <p>She has coached several CEOs and their teams with growth aspirations, change scenarios or those with slow moving businesses to re-examine ways of turning around performance. Ms. Sujata has unique insights around creating high performance teams, culture building, organization design, driving alignment around the way businesses are reviewed, and helping leadership teams to succeed in new environments. She has assessed more than a 1000 leaders using innovative assessment. Her assessment sessions encourage leaders to</p>
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	<p>Bajaj, Godrej, HDFC, Reliance, Tatas & Wipro. He has been the copywriter behind a number of famous campaigns in India including 'Kya haal banaa rakha hai kuch lete kyon nahin' for Coldarin, the 'Aam Admi' campaign that brought the Congress-led UPA government to power.</p> <p>Mr. Arvind Sharma is ex-president of the Advertising Agencies Association of India, ex-chairman of Advertising Standards Council of India, ex-chairman of Media Research Users' Council of India and founding Director of the Broadcast Audience Research Council of India. Mr. Arvind Sharma is also a member of the Board of Governors of Education Support Organization- an NGO focused on innovation in education at the primary & secondary school levels in India. Under the brand Gyanshala, ESO is currently involved in education of approx. 700,000 children across the country.</p> <p>In the academic field, Mr. Arvind Sharma has been a guest faculty member at the Indian Institute of</p>	<p>find patterns and drivers of behaviors and lead to real time breakthroughs in the session. Ms. Sujata has designed and worked through large format workshops (more than 200 people) and designed unique individual and group coaching formats which are interesting and unique. She uses a lot of story telling and story listening and custom designed leadership development programs.</p> <p>She is regular speaker in various events and B Schools such as ISB, SP Jain and NITIE. She is National Board member of NHRDN.</p> <p>A graduate of Mumbai University and MBA from XLRI, Jamshedpur.</p>
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	Management Ahmedabad since 2002. Mr. Arvind Sharma has also has been teaching from time to time at Mica, ISB, IIT Bombay, NMIS and Symbiosis. He has been invited to speak at Harvard Business School, Wharton and Columbia.	
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You are requested to kindly take the same on record and oblige.

Thanking You,

For MIRC Electronics Limited

Gulu L. Mirchandani
Chairman and Managing Director



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