

Date: September 10, 2014

To, BSE Limited 25 th Floor, P.J. Towers, Dalal Street, Mumbai-400 001	To, The Manager - Corporate Compliance National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai- 400 051
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Dear Sir,

Sub: Outcome of Rights Issue Committee Meeting of Mirc Electronics Limited (the "Company")

Script Code: BSE - 500279, NSE - MIRCELECTR

In compliance of the Listing Agreement, it is hereby informed that the Rights Issue Committee of the Company has on September 10, 2014 finalised the following terms and conditions w.r.t proposed rights issue of equity shares of the Company, including matters related/ incidental thereto:

Sr. No.	Particulars	Remarks
1)	Book Closure Date	September 22, 2014
2)	Rights Entitlement ratio	5 (Five) Equity Shares for every 13 (Thirteen) Equity Shares held on the book closure date
3)	Issue Price	Rs. 6 (Six) per equity share (premium of Rs. 5 (Five) per equity share)
4)	No. of equity shares to be offered under the Rights Issue	5,45,19,876
5)	Size of the Rights Issue	Rs. 32,71,19,256
6)	Outstanding Equity Shares prior to the Rights Issue	14,17,51,678 Equity Shares of face value Re 1/-
7)	Outstanding Equity Shares post Rights Issue	19,62,71,554 Equity Shares of face value Re. 1/-
8)	Terms of payment	Full amount of Rs. 6/- per equity share is payable on application. The payment towards Equity Shares will be applied as under: - Re. 1/- towards share capital; and - Rs.5/- towards securities premium account

MIRC ELECTRONICS LIMITED

Regd. Office: Onida House, G-1, M.I.D.C., Mahakali Caves Road, Andheri (East), Mumbai - 400 093

Tel.: +91-22-6697 5777, 2820 0435 Fax : +91-22-2820 2002

CIN No.: L32300MH1981PLC023637. Website: www.onida.com

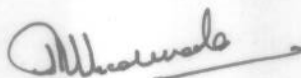


9)	Fractional Entitlements	<p>For Equity Shares being offered on a rights basis under this Issue, if the shareholding of any of the Eligible Equity Shareholders is less than 13 Equity Shares or not in the multiple of 13, the fractional entitlement of such Eligible Equity Shareholders shall be ignored. Eligible Equity Shareholders whose fractional entitlements are being ignored would be given preferential consideration for the Allotment of one additional Equity Share each if they apply for additional Equity Shares over and above their Rights Entitlement, if any.</p> <p>Those Eligible Equity Shareholders holding less than 3 Equity Shares will therefore be entitled to zero Equity Shares under this Issue and shall be despatched a CAF with zero entitlement. Such Eligible Equity Shareholders are entitled to apply for additional Equity Shares. However, they cannot renounce the same in favour of third parties. CAFs with zero entitlement will be non-negotiable/non-renounceable.</p>
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This is for your kind information and doing needful.

Thanking you.

For Mirc Electronics Limited



Aashay Khandwala
Head - Corporate Affairs,
Legal & Company Secretary

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